



HindmanSanchez

CHECKLIST FOR FEASIBILITY OF RECEIVERSHIP

Association: _____

Name of Property Owner: _____

Address of Property: _____

1. Is the property: Vacant
 Occupied By Owner
 Occupied By Tenant
 In Foreclosure by Lender
2. If the owner does not reside in the property, what is the current address of the owner (if known)? _____
3. What amount is presently due in assessments? _____ How much are the monthly assessments? _____ Late charges? _____
4. Is the property presently in rentable condition? _____ If not, what improvements need to be completed and what is the estimated cost? _____

5. What is the estimated monthly rent which a tenant could be charged? _____
6. What is the estimated current market value of the property? _____
7. What collection efforts have been made against the owner?
 Can't serve owner
 Judgment obtained but not collected
 Have had 2 or more prior cases against owner in 3 years
8. Is the owner current on the mortgage payments (if known)? _____
9. Attach a current ledger or account history for the property.

Please return this checklist to us for a free determination as to whether a receivership is an option for the collection of delinquent assessments in this case.